EGYPT’S NEW EXPORT REBATES PROGRAM

WHAT’S NEW?
1. Exporters must fulfill a 40% local production input. (No local content obligation in the previous program.)
2. The new program will subsidize between 8-12% of the total exported value (10% under the previous program.)
3. The previous program was solely dependent on a cash back mechanism. The new program’s funding (EGP 6 billion) will be allocated as follows:
   - 40% as cash back payments to exporters
   - OR
   - 30% as tax breaks/cuts of exporting company’s arrears to the Ministry of Finance
   - OR
   - 30% as technical and financial support to develop facilities and promote Egypt’s exports.
4. Overdue export rebates from shipments prior to 30/6/2019 will be settled by the GoE.

REQUIRED DOCUMENTS?
Commercial, industrial and exporter registry/ Tax ID/ Valid ISO certificate from a Government authorized agency/ Certificate from the Industrial Development Authority (or an accountant) proving local production component/ Company budget

WHO IS ELIGIBLE FOR THE PROGRAM?

<table>
<thead>
<tr>
<th>Engineering industries</th>
<th>Chemicals &amp; fertilizers</th>
<th>Books &amp; artefacts</th>
<th>Leather &amp; leather products</th>
</tr>
</thead>
<tbody>
<tr>
<td>Handicrafts products</td>
<td>Food industries</td>
<td>Furniture</td>
<td>Medical &amp; pharma</td>
</tr>
<tr>
<td>Agricultural crops</td>
<td>Building &amp; construction materials</td>
<td>Real Estate investment</td>
<td>Spinning &amp; textiles</td>
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